



## California Yacht Brokers Association

### *May Board of Director's Meeting*

**Meeting** called to order: May 20, 2025

**BoD in attendance:** Mark P. White (Pres), Dean West, Nick Friedman, Jim Murrell, Chuck Ullman, Peter Zaleski, Chris Herman, Mik (Michael) Maguire, Jeff Merrill, Ty Mellott- Executive Director.

**Approval of January Minutes:** Motion Approved.

**Treasurer Report:** Report submitted. Discussion on newsletter costs with printing. We have periodical postage. George is resigning as editor. Mik has volunteered to step up. Discussion on licensing for signature to change relationship or not. Solvency discussion. Push efforts to find Sponsors needed to fill the gaps. Discussion on raising dues and promoting legacy fund donations. Push Yachtcloser on forms for members only.

**Executive Director Correspondence:** See report. Yatco in big transition. Reports are late. Discussion on getting reports on time.

**President's Report:** See Report. Lawsuit is languishing discussion. We can make payments to attorney on lawsuit costs.

**Membership Report:** See report. 449 members. We need to promote CYBA. Dean participated in International Walk with San Diego Women in Yachting.

**Sponsorship** – See report. Jeff Merrill wants to promote efforts for more sponsors.

**Forms Report:** See report. Nick is working on Purchase Agreement in June. YachtR in touch for forms. Right Signature discussion. Central listing issue to be clarified. The home port issue needs to be discussed with DBW.

**Boat Show Report** – Much discussion on future of boat show options and opportunities. Ty to make some calls.

**Newsletter report** – George has stepped down. Mik to take over Newsletter duties. Mike may want to relinquish treasurer duties in light of the Newsletter workload.

**Website-** see report. Facebook page needs to be shared by directors and members.

**Legislative** - Successful ABC Event. Good news to come.

**Arbitration** - Jim Murrell to do some research and make calls on possibly taking over duties.

**Annual Events**- Rex Lee needs directors to call 10 brokers on attendance at the upcoming seminar. Peter said October seminar form to come with Rex help.

**Annual Dinner** – Committees working on each event. Joni presentation on budget. Budget set. A full weekend planned around this year's dinner.

**Old Business:** no issues

**New Business:** Discussion on DBW requirement in a transaction involving a Washington Broker that requested deposit be in California broker trust account. This issue needs to be reviewed with DBW and clarified. Specifics sent to Dean.

**Meeting adjourned 1:00 pm.**