

ARBITRATION AGREEMENT

Contract Provision

The following when included in an agreement is a binding agreement to arbitrate any dispute arising out of the agreement.

STANDARD ARBITRATION CLAUSE

Any controversy or claim arising out of or relating to this agreement, or the breach thereof, shall be settled in accordance with the Arbitration Rules of the California Yacht Brokers Association Arbitration, as set forth in the current edition of the California Yacht Brokers Association Procedures Manual, and judgment upon the awards rendered by the Arbitrator(s) may be entered in any Court having jurisdiction thereof.

AGREEMENT TO SUBMIT TO ARBITRATION

The undersigned, by executing this Agreement to Submit to Arbitration hereby agree and consent to submit to arbitration in accordance with the Arbitration Rules of the California Yacht Brokers Association the dispute as set forth on the Complaint together with any Cross-Complaints arising out of said dispute which are identified on the attached Complaint (and Reply, if appropriate).

The undersigned affirms that the submission of this dispute to arbitration is voluntary and without any coercion of any kind.

The parties hereto agree and promise to abide absolutely by the award and findings of the arbitrator(s) duly appointed, and in the event of an adverse decision to make prompt compliance and pay the fees and costs as provided for in said award.

The parties hereto understand and agree that the arbitration award is final and binding upon the parties and that a judgment of an appropriate court of law having jurisdiction may be entered upon the award.

Signed: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Signed: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Dated: \_\_\_\_\_